



Program COP/MOP Side Event: “JI, CDM and GIS: Optimizing Incentives for Reductions under a Quantified GHG Reduction Target after 2012.”

Hosted by: The Regional Environmental Center for Central and Eastern Europe
The Government of Republic of Latvia
Joint Implementation Action Group

Venue: Liva Weel
Date: Monday 14 December 2008
Time: 16:30 – 18:00

INTRODUCTION

The event will explore the options for international carbon crediting of countries within an emissions-restraint environment. Most Eastern and Central European countries will continue to face emission reduction targets after 2012 or move into the capped environment. The event will look at various instruments to achieve real, measurable and sustainable GHG emission reductions, including Green Investment Schemes (GIS), Joint Implementation (JI), emission trading and domestic offsets.

Various countries of the region may face the transition from CDM to JI eligible countries. GIS and JI stand the chance to scale up finance for emission reduction activities. The event will give an overview of the state of play in the region and a specific country profile (Latvia) before we look at options for development of JI and GIS as distinct measures to achieve real, measurable and sustainable GHG emission reductions. The event is organized by the Government of Latvia, the Regional Environmental Center for Central and Eastern Europe, and the Joint Implementation Action Group.

The Government of Latvia will present its experience with GIS and share its views on the future of this mechanism.

The Regional Environmental Center for Central and Eastern Europe will elaborate on the prospects for the flexible mechanisms in these countries, some of which also face accession to the European Union.

The Joint Implementation Action Group (JIAG) will bring you back to the essence of JI and from there define improvements to the mechanism to make it ready for post-2012. The topics under discussion include the role of the Joint Implementation Supervisory Committee (JISC), the distinction between Track 1 and Track 2, and additionality.

AGENDA

Moderator: Marta Szigeti Bonifert, Executive Director – The Regional Environmental Center for Central and Eastern Europe.

16:30-16:35	Marta Szigeti Bonifert, Executive Director REC.	Opening remarks
16:35-16:50	Valdis Bisters, Director of Climate Policy and Technology Department, Ministry of the Environment, Republic of Latvia	GIS as testing ground for post-Kyoto flexible mechanisms <ul style="list-style-type: none"> ▪ GIS standards and integrity ▪ Additionality under GIS ▪ Programmatic approach ▪ Greening as climate mitigation measure
16:50-17:05	Maria Khovanskaya, Project Manager REC	Flexibility in the South-East European countries in post-2012 under EU accession <ul style="list-style-type: none"> ▪ JI or CDM? ▪ Graduation from non-Annex I to Annex I ▪ Impact of the EU accession process on the project potential ▪ Capacity building needs for more stringent requirements
17:05-17:20	Lennard de Klerk, Chair Joint Implementation Action Group.	JIAG recommendations on: <ul style="list-style-type: none"> ▪ Back to the essence of JI: Minimum standards for Track 1, ▪ Governance and the role of the JISC, ▪ Additionality under JI, ▪ Lowering the issuance and transfer risk under JI.
17:20-18:00	Panel discussion Moderator: Charlotte Streck, Director Climate Focus	Options for flexibility under quantified GHG reduction target in post-2012 <p>Participants</p> <ul style="list-style-type: none"> ▪ Mr. James Grabert, Manager, JI Sub-Programme Sustainable Development Mechanisms Programme UNFCCC Secretariat (t.b.c.) ▪ Mr. Andrzej Kassenberg, Director, Institute for Sustainable Development, Poland ▪ Ms. Benét Hermind Legal Programme Advisor at the Danish Energy Agency ▪ Valdis Bisters, Ministry of the Environment, Republic of Latvia ▪ Ms Teodora Obradovic-Grnarova, State Counselor, Ministry of Environment and Physical Planning, FYR Macedonia (t.b.c.) ▪ Maria Khovanskaya, project manager, REC <p>Key questions</p> <ul style="list-style-type: none"> ▪ Are the Kyoto flexible mechanisms ready for the post 2012 future? ▪ What can be further improved domestically and at the international level? ▪ What is the post-2012 mitigation potential under the flexible mechanisms in Central and Eastern Europe? <p>During the panel discussion, the audience is invited to participate.</p>

The agenda may be subject to changes following developments in the COP/MOP negotiations.