

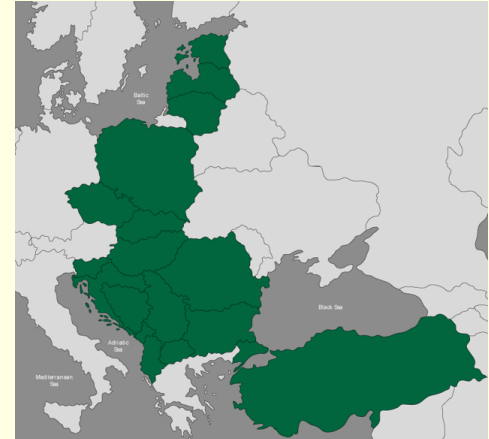
Singular situation of the Central and Eastern European Region (CEE) and South Eastern European Region (SEE)

- Specific features
 - Diverse regions (economy, culture, languages...)
 - both Annex I as EU member states and non-Annex I Parties in SEE region with potential future accession
- Big potential for reducing GHG emission including flexible mechanisms
 - upgrading old technologies
 - huge opportunities in increasing energy efficiency
 - Renewable energy potential exists
- SEE is one of the most vulnerable areas in Europe
 - Role of project based mechanisms resulting in real investments is crucial due to the limited financial resources



Need for a multistakeholder approach

- Regional Environmental Center
 - “... is an **international organisation** with a mission to assist in solving environmental problems (...)”
 - The **REC** is legally based on a **charter signed by the governments of 29** countries and the EC
 - **Offices in 17 countries**
- Multistakeholder approach and solutions delivered with donors and partners like
 - Italy, Japan, Norway, Finland, European Commission, etc.
 - European Environment Agency, WHO, UNDP, Asia Europe Foundation, The Climate Project, Toyota, BG Group, etc.
- Joint Implementation Action Group
- The Government of Republic of Latvia



~~“Act before it’s too late!”~~

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